



3014 (02-09-04)

**ANNUAL REPORT**

OF

Name: STANLEY MUNICIPAL WATER WORKS

Principal Office: P.O. BOX 155  
STANLEY, WI 54768

For the Year Ended: DECEMBER 31, 2002

WATER, ELECTRIC, OR JOINT UTILITY  
TO  
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854  
Madison, WI 53707-7854  
(608) 266-3766

*This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.*



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**IDENTIFICATION AND OWNERSHIP**

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**Exact Utility Name:** STANLEY MUNICIPAL WATER WORKS**Utility Address:** P.O. BOX 155  
STANLEY, WI 54768**When was utility organized?** 1/1/1906**Report any change in name:****Effective Date:****Utility Web Site:**

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**Utility employee in charge of correspondence concerning this report:**

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**Name:** DIANE ZAIS**Title:** CITY CLERK-TREASURER**Office Address:**P.O. BOX 155  
STANLEY, WI 54768**Telephone:** (715) 644 - 5758**Fax Number:** (715) 644 - 5705**E-mail Address:**

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**Individual or firm, if other than utility employee, preparing this report:**

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**Name:** MS. KRISTI ZARINS, CPA**Title:****Office Address:** VIRCHOW KRAUSE & COMPANY, LLPP.O. BOX 1148  
EAU CLAIRE, WI 54702**Telephone:** (715) 833 - 1717 EXT 12**Fax Number:** (715) 836 - 7877**E-mail Address:** kzarins@virchowkrause.com

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**President, chairman, or head of utility commission/board or committee:**

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**Name:** MR. RON HOLVERSON**Title:** CHAIR, UTILITY COMMITTEE**Office Address:**P.O. BOX 155  
STANLEY, WI 54768**Telephone:** (715) 644 - 5758**Fax Number:** (715) 644 - 5705**E-mail Address:**

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**Are records of utility audited by individuals or firms, other than utility employee?** YES

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**IDENTIFICATION AND OWNERSHIP**

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**Individual or firm, if other than utility employee, auditing utility records:**

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**Name:****Title:**

**Office Address:** VIRCHOW KRAUSE & COMPANY, LLP  
P.O. BOX 1148  
EAU CLAIRE, WI 54702

**Telephone:** (715) 833 - 1717**Fax Number:** (715) 836 - 7877**E-mail Address:****Date of most recent audit report:** 2/27/2002**Period covered by most recent audit:** THE YEAR ENDED DECEMBER 31, 2001

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**Names and titles of utility management including manager or superintendent:**

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**Name:** MR GENE HODOWANIC**Title:** PUBLIC WORKS DIRECTOR**Office Address:**

P.O. BOX 155  
STANLEY, WI 54768

**Telephone:** (715) 644 - 5758**Fax Number:** (715) 644 - 5705**E-mail Address:**

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**Name of utility commission/committee:** UTILITY COMMITTEE

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**Names of members of utility commission/committee:**

DEAN BOIE  
MIKE HENKE  
RON HOLVERSON  
DEAN WITT

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**Is sewer service rendered by the utility?** NO

**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO

**Date of Ordinance:**           

**Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

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**Provide the following information regarding the provider(s) of contract services:**

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## IDENTIFICATION AND OWNERSHIP

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**Firm Name:**

**Contact Person:**

**Title:**

**Telephone:** (    )    -

**Fax Number:** (    )    -

**E-mail Address:**

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**Contract/Agreement beginning-ending dates:**

**Provide a brief description of the nature of Contract Operations being provided:**

**INCOME STATEMENT**

<b>Particulars (a)</b>	<b>This Year (b)</b>	<b>Last Year (c)</b>	
<b>UTILITY OPERATING INCOME</b>			
Operating Revenues (400)	469,665	400,421	<b>1</b>
<b>Operating Expenses:</b>			
Operation and Maintenance Expense (401-402)	168,018	147,455	<b>2</b>
Depreciation Expense (403)	84,161	76,019	<b>3</b>
Amortization Expense (404-407)	0	0	<b>4</b>
Taxes (408)	88,862	60,417	<b>5</b>
<b>Total Operating Expenses</b>	<b>341,041</b>	<b>283,891</b>	
<b>Net Operating Income</b>	<b>128,624</b>	<b>116,530</b>	
Income from Utility Plant Leased to Others (412-413)	0	0	<b>6</b>
<b>Utility Operating Income</b>	<b>128,624</b>	<b>116,530</b>	
<b>OTHER INCOME</b>			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	<b>7</b>
Income from Nonutility Operations (417)	0	0	<b>8</b>
Nonoperating Rental Income (418)	0	0	<b>9</b>
Interest and Dividend Income (419)	28,428	16,897	<b>10</b>
Miscellaneous Nonoperating Income (421)	164,704	175,846	<b>11</b>
<b>Total Other Income</b>	<b>193,132</b>	<b>192,743</b>	
<b>Total Income</b>	<b>321,756</b>	<b>309,273</b>	
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>			
Miscellaneous Amortization (425)	0	0	<b>12</b>
Other Income Deductions (426)	0	0	<b>13</b>
<b>Total Miscellaneous Income Deductions</b>	<b>0</b>	<b>0</b>	
<b>Income Before Interest Charges</b>	<b>321,756</b>	<b>309,273</b>	
<b>INTEREST CHARGES</b>			
Interest on Long-Term Debt (427)	111,112	97,557	<b>14</b>
Amortization of Debt Discount and Expense (428)	17,103	8,333	<b>15</b>
Amortization of Premium on Debt--Cr. (429)			<b>16</b>
Interest on Debt to Municipality (430)	0	0	<b>17</b>
Other Interest Expense (431)	0	0	<b>18</b>
Interest Charged to Construction--Cr. (432)	19,452		<b>19</b>
<b>Total Interest Charges</b>	<b>108,763</b>	<b>105,890</b>	
<b>Net Income</b>	<b>212,993</b>	<b>203,383</b>	
<b>EARNED SURPLUS</b>			
Unappropriated Earned Surplus (Beginning of Year) (216)	260,382	56,999	<b>20</b>
Balance Transferred from Income (433)	212,993	203,383	<b>21</b>
Miscellaneous Credits to Surplus (434)	0	0	<b>22</b>
Miscellaneous Debits to Surplus--Debit (435)	0	0	<b>23</b>
Appropriations of Surplus--Debit (436)	0	0	<b>24</b>
Appropriations of Income to Municipal Funds--Debit (439)	0	0	<b>25</b>
<b>Total Unappropriated Earned Surplus End of Year (216)</b>	<b>473,375</b>	<b>260,382</b>	

**INCOME STATEMENT ACCOUNT DETAILS**

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
<b>Revenues from Utility Plant Leased to Others (412):</b>		
NONE		1
<b>Total (Acct. 412):</b>	0	
<b>Expenses of Utility Plant Leased to Others (413):</b>		
NONE		2
<b>Total (Acct. 413):</b>	0	
<b>Income from Nonutility Operations (417):</b>		
NONE		3
<b>Total (Acct. 417):</b>	0	
<b>Nonoperating Rental Income (418):</b>		
NONE		4
<b>Total (Acct. 418):</b>	0	
<b>Interest and Dividend Income (419):</b>		
INTEREST ON INVESTMENTS	28,428	5
<b>Total (Acct. 419):</b>	28,428	
<b>Miscellaneous Nonoperating Income (421):</b>		
MINIMUM REVENUE GUARANTEE FROM STANLEY CORRECTIONAL PROPERTIES	164,704	6
<b>Total (Acct. 421):</b>	164,704	
<b>Miscellaneous Amortization (425):</b>		
NONE		7
<b>Total (Acct. 425):</b>	0	
<b>Other Income Deductions (426):</b>		
NONE		8
<b>Total (Acct. 426):</b>	0	
<b>Miscellaneous Credits to Surplus (434):</b>		
NONE		9
<b>Total (Acct. 434):</b>	0	
<b>Miscellaneous Debits to Surplus (435):</b>		
NONE		10
<b>Total (Acct. 435)--Debit:</b>	0	
<b>Appropriations of Surplus (436):</b>		
Detail appropriations to (from) account 215		11
<b>Total (Acct. 436)--Debit:</b>	0	
<b>Appropriations of Income to Municipal Funds (439):</b>		
NONE		12
<b>Total (Acct. 439)--Debit:</b>	0	



**INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)**

<b>Particulars (a)</b>	<b>Water (b)</b>	<b>Electric (c)</b>	<b>Sewer (d)</b>	<b>Gas (e)</b>	<b>Total (f)</b>	
Revenues (account 415)					<b>0</b>	<b>1</b>
<b>Costs &amp; Expenses of Merchandising, Jobbing and Contract Work (416):</b>						
Cost of merchandise sold					<b>0</b>	<b>2</b>
Payroll					<b>0</b>	<b>3</b>
Materials					<b>0</b>	<b>4</b>
Taxes					<b>0</b>	<b>5</b>
<b>Other (list by major classes):</b>						
NONE					<b>0</b>	<b>6</b>
<b>Total costs and expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net income (or loss)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT**

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

<b>Description (a)</b>	<b>Water Utility (b)</b>	<b>Electric Utility (c)</b>	<b>Sewer Utility (Regulated Only) (d)</b>	<b>Gas Utility (e)</b>	<b>Total (f)</b>	
Total operating revenues	469,665	0	0	0	<b>469,665</b>	<b>1</b>
Less: interdepartmental sales	0		0	0	<b>0</b>	<b>2</b>
Less: interdepartmental rents	0	0		0	<b>0</b>	<b>3</b>
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				<b>0</b>	<b>4</b>
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					<b>0</b>	<b>5</b>
<b>Other Increases or (Decreases) to Operating Revenues - Specify:</b>						
NONE					<b>0</b>	<b>6</b>
<b>Revenues subject to Wisconsin Remainder Assessment</b>	<b>469,665</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>469,665</b>	

**DISTRIBUTION OF TOTAL PAYROLL**

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

<b>Accounts Charged (a)</b>	<b>Direct Payroll Distribution (b)</b>	<b>Allocation of Amounts Charged Clearing Accts. (c)</b>	<b>Total (d)</b>	
Water operating expenses	58,053		<b>58,053</b>	<b>1</b>
Electric operating expenses			<b>0</b>	<b>2</b>
Gas operating expenses			<b>0</b>	<b>3</b>
Heating operating expenses			<b>0</b>	<b>4</b>
Sewer operating expenses			<b>0</b>	<b>5</b>
Merchandising and jobbing			<b>0</b>	<b>6</b>
Other nonutility expenses			<b>0</b>	<b>7</b>
Water utility plant accounts	15,432		<b>15,432</b>	<b>8</b>
Electric utility plant accounts			<b>0</b>	<b>9</b>
Gas utility plant accounts			<b>0</b>	<b>10</b>
Heating utility plant accounts			<b>0</b>	<b>11</b>
Sewer utility plant accounts			<b>0</b>	<b>12</b>
Accum. prov. for depreciation of water plant			<b>0</b>	<b>13</b>
Accum. prov. for depreciation of electric plant			<b>0</b>	<b>14</b>
Accum. prov. for depreciation of gas plant			<b>0</b>	<b>15</b>
Accum. prov. for depreciation of heating plant			<b>0</b>	<b>16</b>
Accum. prov. for depreciation of sewer plant			<b>0</b>	<b>17</b>
Clearing accounts			<b>0</b>	<b>18</b>
All other accounts			<b>0</b>	<b>19</b>
<b>Total Payroll</b>	<b>73,485</b>	<b>0</b>	<b>73,485</b>	

**BALANCE SHEET**

<b>Assets and Other Debits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>UTILITY PLANT</b>			
Utility Plant (100)	7,807,929	4,688,049	<b>1</b>
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	670,787	585,439	<b>2</b>
<b>Net Utility Plant</b>	<b>7,137,142</b>	<b>4,102,610</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>			
Nonutility Property (121)	0	0	<b>3</b>
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	<b>4</b>
<b>Net Nonutility Property</b>	<b>0</b>	<b>0</b>	
Investment in Municipality (123)	0	0	<b>5</b>
Other Investments (124)	0	0	<b>6</b>
Special Funds (125)	0	0	<b>7</b>
<b>Total Other Property and Investments</b>	<b>0</b>	<b>0</b>	
<b>CURRENT AND ACCRUED ASSETS</b>			
Cash and Working Funds (131)	1,700,832	1,646,253	<b>8</b>
Temporary Cash Investments (132)			<b>9</b>
Notes Receivable (141)	0	0	<b>10</b>
Customer Accounts Receivable (142)	141,619	106,942	<b>11</b>
Other Accounts Receivable (143)	0	0	<b>12</b>
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	<b>13</b>
Receivables from Municipality (145)	0	0	<b>14</b>
Materials and Supplies (150)	13,719	13,991	<b>15</b>
Prepayments (165)	0	0	<b>16</b>
Other Current and Accrued Assets (170)			<b>17</b>
<b>Total Current and Accrued Assets</b>	<b>1,856,170</b>	<b>1,767,186</b>	
<b>DEFERRED DEBITS</b>			
Unamortized Debt Discount and Expense (181)	61,063	54,264	<b>18</b>
Extraordinary Property Losses (182)	0	0	<b>19</b>
Other Deferred Debits (183)	0	0	<b>20</b>
<b>Total Deferred Debits</b>	<b>61,063</b>	<b>54,264</b>	
<b>Total Assets and Other Debits</b>	<b>9,054,375</b>	<b>5,924,060</b>	

**BALANCE SHEET**

<b>Liabilities and Other Credits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>PROPRIETARY CAPITAL</b>			
Capital Paid in by Municipality (200)	3,468,864	518,218	<b>21</b>
Appropriated Earned Surplus (215)			<b>22</b>
Unappropriated Earned Surplus (216)	473,375	260,382	<b>23</b>
<b>Total Proprietary Capital</b>	<b>3,942,239</b>	<b>778,600</b>	
<b>LONG-TERM DEBT</b>			
Bonds (221)	0	0	<b>24</b>
Advances from Municipality (223)	799,904	803,598	<b>25</b>
Other Long-Term Debt (224)	2,791,958	2,829,777	<b>26</b>
<b>Total Long-Term Debt</b>	<b>3,591,862</b>	<b>3,633,375</b>	
<b>CURRENT AND ACCRUED LIABILITIES</b>			
Notes Payable (231)	0	0	<b>27</b>
Accounts Payable (232)	54,842	21,072	<b>28</b>
Payables to Municipality (233)	0	0	<b>29</b>
Customer Deposits (235)			<b>30</b>
Taxes Accrued (236)	0	0	<b>31</b>
Interest Accrued (237)	25,509	51,263	<b>32</b>
Other Current and Accrued Liabilities (238)	1,980	2,977	<b>33</b>
<b>Total Current and Accrued Liabilities</b>	<b>82,331</b>	<b>75,312</b>	
<b>DEFERRED CREDITS</b>			
Unamortized Premium on Debt (251)	0	0	<b>34</b>
Customer Advances for Construction (252)			<b>35</b>
Other Deferred Credits (253)	0	0	<b>36</b>
<b>Total Deferred Credits</b>	<b>0</b>	<b>0</b>	
<b>OPERATING RESERVES</b>			
Property Insurance Reserve (261)			<b>37</b>
Injuries and Damages Reserve (262)			<b>38</b>
Pensions and Benefits Reserve (263)			<b>39</b>
Miscellaneous Operating Reserves (265)			<b>40</b>
<b>Total Operating Reserves</b>	<b>0</b>	<b>0</b>	
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
Contributions in Aid of Construction (271)	1,437,943	1,436,773	<b>41</b>
<b>Total Liabilities and Other Credits</b>	<b>9,054,375</b>	<b>5,924,060</b>	

**NET UTILITY PLANT**

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

<b>Particulars (a)</b>	<b>Water (b)</b>	<b>Sewer (c)</b>	<b>Gas (d)</b>	<b>Electric (e)</b>	
<b>Plant Accounts:</b>					
Utility Plant in Service (101)	4,760,458	0	0	0	<b>1</b>
Utility Plant Purchased or Sold (102)					<b>2</b>
Utility Plant in Process of Reclassification (103)					<b>3</b>
Utility Plant Leased to Others (104)					<b>4</b>
Property Held for Future Use (105)					<b>5</b>
Completed Construction not Classified (106)					<b>6</b>
Construction Work in Progress (107)	3,047,471				<b>7</b>
Utility Plant Acquisition Adjustments (108)					<b>8</b>
Other Utility Plant Adjustments (109)					<b>9</b>
<b>Total Utility Plant</b>	<b>7,807,929</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Accumulated Provision for Depreciation and Amortization:</b>					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	670,787	0	0	0	<b>10</b>
<b>Total Accumulated Provision</b>	<b>670,787</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Net Utility Plant</b>	<b>7,137,142</b>	<b>0</b>	<b>0</b>	<b>0</b>	

## ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.  
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
<b>Balance first of year</b>	585,439				<b>585,439</b>	<b>1</b>
<b>Credits During Year</b>						<b>2</b>
<b>Accruals:</b>						<b>3</b>
Charged depreciation expense (403)	84,161				<b>84,161</b>	<b>4</b>
Depreciation expense on meters						<b>5</b>
charged to sewer (see Note 3)	1,187				<b>1,187</b>	<b>6</b>
Accruals charged other						<b>7</b>
accounts (specify):						<b>8</b>
					<b>0</b>	<b>9</b>
Salvage					<b>0</b>	<b>10</b>
Other credits (specify):						<b>11</b>
					<b>0</b>	<b>12</b>
<b>Total credits</b>	<b>85,348</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>85,348</b>	<b>13</b>
<b>Debits during year</b>						<b>14</b>
Book cost of plant retired	0				<b>0</b>	<b>15</b>
Cost of removal					<b>0</b>	<b>16</b>
Other debits (specify):						<b>17</b>
					<b>0</b>	<b>18</b>
<b>Total debits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19</b>
<b>Balance End of Year</b>	<b>670,787</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>670,787</b>	<b>20</b>
<b>Composite Depreciation Rate?</b>	Yes					<b>21</b>
If yes, what is the rate?	2.00%					<b>22</b>

**NET NONUTILITY PROPERTY (ACCTS. 121 & 122)**

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
<b>Other (specify):</b>					
NONE	0			0	2
<b>Total Nonutility Property (121)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Less accum. prov. depr. & amort. (122)	0			0	3
<b>Net Nonutility Property</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	



**ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)**

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Balance first of year	0	1
<b>Additions:</b>		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
<b>Total Additions</b>	<u>0</u>	
<b>Deductions:</b>		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
<b>Total accounts written off</b>	<u>0</u>	
<b>Balance end of year</b>	<u><u>0</u></u>	

**MATERIALS AND SUPPLIES**

<b>Account (a)</b>	<b>Generation (b)</b>	<b>Transmission (c)</b>	<b>Distribution (d)</b>	<b>Other (e)</b>	<b>Total End of Year (f)</b>	<b>Amount Prior Year (g)</b>	
<b>Electric Utility</b>							
Fuel for generation					0	0	1
Other					0	0	2
<b>Total Electric Utility</b>					<b>0</b>	<b>0</b>	

<b>Account</b>	<b>Total End of Year</b>	<b>Amount Prior Year</b>	
Electric utility total	0	0	1
Water utility	13,719	13,991	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
<b>Total Materials and Supplies</b>	<b>13,719</b>	<b>13,991</b>	

## UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<b>Unamortized debt discount &amp; expense (181)</b>				
2001 WATER AND SEWER BANS	5,040	428	13,860	1
2002 WATER AND SEWER REVENUE BANS	12,063	428	47,203	2
<b>Total</b>			<b>61,063</b>	
<b>Unamortized premium on debt (251)</b>				
NONE				3
<b>Total</b>			<b>0</b>	

**CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Balance first of year	518,218	1
<b>Changes during year (explain):</b>		
CONTRIBUTIONS FROM TIF #3	2,950,646	2
<b>Balance end of year</b>	<b><u>3,468,864</u></b>	

**BONDS (ACCT. 221)**

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

<b>Description of Issue (a)</b>	<b>Date of Issue (b)</b>	<b>Final Maturity Date (c)</b>	<b>Interest Rate (d)</b>	<b>Principal Amount End of Year (e)</b>
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

**NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT**

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

<b>Account and Description of Obligation (a and b)</b>	<b>Date of Issue (c)</b>	<b>Final Maturity Date (d)</b>	<b>Interest Rate (e)</b>	<b>Principal Amount End of Year (f)</b>	
<b>Advances (223)</b>					
PAYABLE TO MUNICIPALITY FOR PRIOR YEAR'S E	00/00/0000	00/00/0000	0.00%	799,904	<b>1</b>
<b>Total for Account 223</b>				<b>799,904</b>	
<b>Other Long-Term Debt (224)</b>					
2001 WATER AND SEWER BANS	10/15/2001	10/01/2004	3.25%	1,440,000	<b>2</b>
2002 WATER AND SEWER REVENUE BANS	01/15/2002	10/01/2006	4.15%	1,350,668	<b>3</b>
1993 GENERAL OBLIGATION REFUNDING BONDS	12/14/1993	12/01/2003	3.70%	1,290	<b>4</b>
<b>Total for Account 224</b>				<b>2,791,958</b>	

**TAXES ACCRUED (ACCT. 236)**

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Balance first of year	0	1
<b>Accruals:</b>		
Charged water department expense	85,134	2
Charged electric department expense		3
Charged sewer department expense	1,030	4
<b>Other (explain):</b>		
NONE		5
<b>Total Accruals and other credits</b>	<b>86,164</b>	
<b>Taxes paid during year:</b>		
County, state and local taxes	81,407	6
Social Security taxes	4,308	7
PSC Remainder Assessment	449	8
<b>Other (explain):</b>		
NONE		9
<b>Total payments and other debits</b>	<b>86,164</b>	
<b>Balance end of year</b>	<b>0</b>	

**INTEREST ACCRUED (ACCT. 237)**

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
<b>Bonds (221)</b>					
NONE	0			0	1
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Advances from Municipality (223)</b>					
NONE	0			0	2
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Other Long-Term Debt (224)</b>					
1999 WATER AND SEWER REVENUE BANS	40,473	10,044	50,517	0	3
2001 WATER AND SEWER BANS	10,790	45,890	44,980	11,700	4
2002 WATER AND SEWER BANS		55,178	41,369	13,809	5
<b>Subtotal</b>	<b>51,263</b>	<b>111,112</b>	<b>136,866</b>	<b>25,509</b>	
<b>Notes Payable (231)</b>					
NONE	0			0	6
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total</b>	<b>51,263</b>	<b>111,112</b>	<b>136,866</b>	<b>25,509</b>	



**CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)**

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,436,773	0	0	0	0	<b>1,436,773</b>	<b>1</b>
<b>Add credits during year:</b>							
For Services	1,170					<b>1,170</b>	<b>2</b>
For Mains						<b>0</b>	<b>3</b>
<b>Other (specify):</b>							
NONE						<b>0</b>	<b>4</b>
<b>Deduct charges (specify):</b>							
NONE						<b>0</b>	<b>5</b>
<b>Balance End of Year</b>	<b>1,437,943</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,437,943</b>	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						<b>0</b>	<b>6</b>

**BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
<b>Investment in Municipality (123):</b>		
NONE		1
<b>Total (Acct. 123):</b>	<b>0</b>	
<b>Other Investments (124):</b>		
NONE		2
<b>Total (Acct. 124):</b>	<b>0</b>	
<b>Special Funds (125):</b>		
NONE		3
<b>Total (Acct. 125):</b>	<b>0</b>	
<b>Notes Receivable (141):</b>		
NONE		4
<b>Total (Acct. 141):</b>	<b>0</b>	
<b>Customer Accounts Receivable (142):</b>		
Water	141,619	5
Electric		6
Sewer (Regulated)		7
<b>Other (specify):</b>		
NONE		8
<b>Total (Acct. 142):</b>	<b>141,619</b>	
<b>Other Accounts Receivable (143):</b>		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
<b>Other (specify):</b>		
NONE		11
<b>Total (Acct. 143):</b>	<b>0</b>	
<b>Receivables from Municipality (145):</b>		
NONE		12
<b>Total (Acct. 145):</b>	<b>0</b>	
<b>Prepayments (165):</b>		
NONE		13
<b>Total (Acct. 165):</b>	<b>0</b>	
<b>Extraordinary Property Losses (182):</b>		
NONE		14
<b>Total (Acct. 182):</b>	<b>0</b>	
<b>Other Deferred Debits (183):</b>		
NONE		15
<b>Total (Acct. 183):</b>	<b>0</b>	

**BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
<b>Payables to Municipality (233):</b>	
NONE	16
<b>Total (Acct. 233):</b>	<b>0</b>
<b>Other Deferred Credits (253):</b>	
NONE	17
<b>Total (Acct. 253):</b>	<b>0</b>

**RETURN ON RATE BASE COMPUTATION**

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

<b>Average Rate Base (a)</b>	<b>Water (b)</b>	<b>Electric (c)</b>	<b>Sewer (d)</b>	<b>Gas (e)</b>	<b>Total (f)</b>	
<b>Add Average:</b>						
Utility Plant in Service	4,486,883	0	0	0	<b>4,486,883</b>	<b>1</b>
Materials and Supplies	13,855	0	0	0	<b>13,855</b>	<b>2</b>
<b>Other (specify):</b>						
NONE					<b>0</b>	<b>3</b>
<b>Less Average:</b>						
Reserve for Depreciation	628,113	0	0	0	<b>628,113</b>	<b>4</b>
Customer Advances for Construction					<b>0</b>	<b>5</b>
Contributions in Aid of Construction	1,437,358	0	0	0	<b>1,437,358</b>	<b>6</b>
<b>Other (specify):</b>						
NONE					<b>0</b>	<b>7</b>
<b>Average Net Rate Base</b>	<b>2,435,267</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,435,267</b>	
Net Operating Income	128,624	0	0	0	<b>128,624</b>	<b>8</b>
<b>Net Operating Income as a percent of</b>						
<b>Average Net Rate Base</b>	<b>5.28%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>5.28%</b>	

**RETURN ON PROPRIETARY CAPITAL COMPUTATION**

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
<b>Average Proprietary Capital</b>		
Capital Paid in by Municipality	1,993,541	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	366,878	3
<b>Other (Specify):</b>		
NONE		4
<b>Total Average Proprietary Capital</b>	<b>2,360,419</b>	
<b>Net Income</b>		
Net Income	212,993	5
<b>Percent Return on Proprietary Capital</b>	<b>9.02%</b>	

## **IMPORTANT CHANGES DURING THE YEAR**

**Report changes of any of the following types:**

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**1. Acquisitions.**

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**2. Leaseholder changes.**

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**3. Extensions of service.**

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**4. Estimated changes in revenues due to rate changes.**

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**5. Obligations incurred or assumed, excluding commercial paper.**

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**6. Formal proceedings with the Public Service Commission.**

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**7. Any additional matters.**

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## FINANCIAL SECTION FOOTNOTES

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### Signature Page (Page ii)

#### ACCOUNTANTS' COMPILATION REPORT

To the City Council  
City of Stanley  
Stanley, Wisconsin

We have compiled the accompanying PSC Report of the Stanley Municipal Water Works, an enterprise fund of the City of Stanley, as of December 31, 2002 and 2001, in accordance with Statement on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Wisconsin Public Service Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Eau Claire, Wisconsin  
February 21, 2003

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### Identification and Ownership - Contacts (Page iv)

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**WATER OPERATING REVENUES & EXPENSES**

<b>Particulars (a)</b>	<b>Amounts (b)</b>	
<b>Operating Revenues</b>		
<b>Sales of Water</b>		
Sales of Water (460-467)	465,565	1
<b>Total Sales of Water</b>	<b>465,565</b>	
<b>Other Operating Revenues</b>		
Forfeited Discounts (470)	1,044	2
Miscellaneous Service Revenues (471)	0	3
Rents from Water Property (472)	0	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	3,056	6
Amortization of Construction Grants (475)	0	7
<b>Total Other Operating Revenues</b>	<b>4,100</b>	
<b>Total Operating Revenues</b>	<b>469,665</b>	
<b>Operation and Maintenance Expenses</b>		
Source of Supply Expenses (600-605)	903	8
Pumping Expenses (620-625)	19,308	9
Water Treatment Expenses (630-635)	81,516	10
Transmission and Distribution Expenses (640-655)	24,808	11
Customer Accounts Expenses (901-904)	2,348	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	39,135	14
<b>Total Operation and Maintenance Expenses</b>	<b>168,018</b>	
<b>Other Operating Expenses</b>		
Depreciation Expense (403)	84,161	15
Amortization Expense (404-407)		16
Taxes (408)	88,862	17
<b>Total Other Operating Expenses</b>	<b>173,023</b>	
<b>Total Operating Expenses</b>	<b>341,041</b>	
<b>NET OPERATING INCOME</b>	<b>128,624</b>	



**WATER OPERATING REVENUES - SALES OF WATER**

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
<b>Operating Revenues</b>				
<b>Sales of Water</b>				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
<b>Total Unmetered Sales to General Customers (460)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Metered Sales to General Customers (461)				
Residential	707	23,552	140,365	4
Commercial	116	11,875	53,023	5
Industrial	16	31,584	100,338	6
<b>Total Metered Sales to General Customers (461)</b>	<b>839</b>	<b>67,011</b>	<b>293,726</b>	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		155,777	8
Other Sales to Public Authorities (464)	23	3,738	16,062	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
<b>Total Sales of Water</b>	<b>863</b>	<b>70,749</b>	<b>465,565</b>	

**SALES FOR RESALE (ACCT. 466)**

Use a separate line for each delivery point.

<b>Customer Name</b> <b>(a)</b>	<b>Point of Delivery</b> <b>(b)</b>	<b>Thousands of Gallons Sold</b> <b>(c)</b>	<b>Revenues</b> <b>(d)</b>
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NONE

**OTHER OPERATING REVENUES (WATER)**

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
<b>Public Fire Protection Service (463):</b>		
Amount billed (usually per rate schedule F-1 or Fd-1)	155,777	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
<b>Other (specify):</b>		
NONE		4
<b>Total Public Fire Protection Service (463)</b>	<u>155,777</u>	
<b>Forfeited Discounts (470):</b>		
Customer late payment charges	1,044	5
<b>Other (specify):</b>		
NONE		6
<b>Total Forfeited Discounts (470)</b>	<u>1,044</u>	
<b>Miscellaneous Service Revenues (471):</b>		
NONE		7
<b>Total Miscellaneous Service Revenues (471)</b>	<u>0</u>	
<b>Rents from Water Property (472):</b>		
NONE		8
<b>Total Rents from Water Property (472)</b>	<u>0</u>	
<b>Interdepartmental Rents (473):</b>		
NONE		9
<b>Total Interdepartmental Rents (473)</b>	<u>0</u>	
<b>Other Water Revenues (474):</b>		
Return on net investment in meters charged to sewer department	3,056	10
<b>Other (specify):</b>		
NONE		11
<b>Total Other Water Revenues (474)</b>	<u>3,056</u>	
<b>Amortization of Construction Grants (475):</b>		
NONE		12
<b>Total Amortization of Construction Grants (475)</b>	<u>0</u>	

**WATER OPERATION & MAINTENANCE EXPENSES**

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
<b>SOURCE OF SUPPLY EXPENSES</b>		
Operation Labor (600)		1
Purchased Water (601)		2
Operation Supplies and Expenses (602)		3
Maintenance of Water Source Plant (605)	903	4
<b>Total Source of Supply Expenses</b>	<b>903</b>	
<b>PUMPING EXPENSES</b>		
Operation Labor (620)	1,832	5
Fuel for Power Production (621)		6
Fuel or Power Purchased for Pumping (622)	11,495	7
Operation Supplies and Expenses (623)		8
Maintenance of Pumping Plant (625)	5,981	9
<b>Total Pumping Expenses</b>	<b>19,308</b>	
<b>WATER TREATMENT EXPENSES</b>		
Operation Labor (630)	19,731	10
Chemicals (631)	33,538	11
Operation Supplies and Expenses (632)	13,054	12
Maintenance of Water Treatment Plant (635)	15,193	13
<b>Total Water Treatment Expenses</b>	<b>81,516</b>	
<b>TRANSMISSION AND DISTRIBUTION EXPENSES</b>		
Operation Labor (640)	70	14
Operation Supplies and Expenses (641)	3,168	15
Maintenance of Distribution Reservoirs and Standpipes (650)	4,938	16
Maintenance of Mains (651)	2,974	17
Maintenance of Services (652)	4,525	18
Maintenance of Meters (653)	6,313	19
Maintenance of Hydrants (654)	2,820	20
Maintenance of Other Plant (655)		21
<b>Total Transmission and Distribution Expenses</b>	<b>24,808</b>	

**WATER OPERATION & MAINTENANCE EXPENSES**

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
<b>CUSTOMER ACCOUNTS EXPENSES</b>		
Meter Reading Labor (901)	2,040	22
Accounting and Collecting Labor (902)	238	23
Supplies and Expenses (903)	70	24
Uncollectible Accounts (904)		25
<b>Total Customer Accounts Expenses</b>	<b>2,348</b>	
<b>SALES EXPENSES</b>		
Sales Expenses (910)		26
<b>Total Sales Expenses</b>	<b>0</b>	
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>		
Administrative and General Salaries (920)	3,930	27
Office Supplies and Expenses (921)	973	28
Administrative Expenses Transferred--Credit (922)		29
Outside Services Employed (923)	6,551	30
Property Insurance (924)	4,481	31
Injuries and Damages (925)		32
Employee Pensions and Benefits (926)	18,134	33
Regulatory Commission Expenses (928)		34
Miscellaneous General Expenses (930)	3,228	35
Transportation Expenses (933)	916	36
Maintenance of General Plant (935)	922	37
<b>Total Administrative and General Expenses</b>	<b>39,135</b>	
<b>Total Operation and Maintenance Expenses</b>	<b>168,018</b>	

**TAXES (ACCT. 408 - WATER)**

When allocation of taxes is made between departments, explain method used.
--

<b>Description of Tax (a)</b>	<b>Method Used to Allocate Between Departments (b)</b>	<b>Amount (c)</b>	
Property Tax Equivalent		85,134	<b>1</b>
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,029	<b>2</b>
<b>Net property tax equivalent</b>		<b>84,105</b>	
Social Security		4,308	<b>3</b>
PSC Remainder Assessment		449	<b>4</b>
Other (specify): NONE			<b>5</b>
<b>Total tax expense</b>		<b>88,862</b>	

**PROPERTY TAX EQUIVALENT (WATER)**

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Chippewa				1
<b>SUMMARY OF TAX RATES</b>							2
State tax rate	mills		0.228600				3
County tax rate	mills		4.108390				4
Local tax rate	mills		5.832850				5
School tax rate	mills		13.941850				6
Voc. school tax rate	mills		2.062020				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
<b>Total tax rate</b>	mills		<b>26.173710</b>				10
Less: state credit	mills		1.413230				11
<b>Net tax rate</b>	mills		<b>24.760480</b>				12
<b>PROPERTY TAX EQUIVALENT CALCULATION</b>							13
<b>Local Tax Rate</b>	mills		<b>5.832850</b>				14
<b>Combined School Tax Rate</b>	mills		<b>16.003870</b>				15
<b>Other Tax Rate - Local</b>	mills		<b>0.000000</b>				16
<b>Total Local &amp; School Tax</b>	mills		<b>21.836720</b>				17
<b>Total Tax Rate</b>	mills		<b>26.173710</b>				18
<b>Ratio of Local and School Tax to Total</b>	dec.		<b>0.834300</b>				19
<b>Total tax net of state credit</b>	mills		<b>24.760480</b>				20
<b>Net Local and School Tax Rate</b>	mills		<b>20.657663</b>				21
Utility Plant, Jan. 1	\$	<b>4,688,049</b>	4,688,049				22
Materials & Supplies	\$	<b>13,991</b>	13,991				23
<b>Subtotal</b>	\$	<b>4,702,040</b>	<b>4,702,040</b>				24
Less: Plant Outside Limits	\$	<b>0</b>	0				25
<b>Taxable Assets</b>	\$	<b>4,702,040</b>	<b>4,702,040</b>				26
Assessment Ratio	dec.		0.876464				27
<b>Assessed Value</b>	\$	<b>4,121,169</b>	<b>4,121,169</b>				28
<b>Net Local &amp; School Rate</b>	mills		<b>20.657663</b>				29
<b>Tax Equiv. Computed for Current Year</b>	\$	<b>85,134</b>	<b>85,134</b>				30
Tax Equivalent per 1994 PSC Report	\$	49,861					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
<b>Tax equiv. for current year (see note 6)</b>	\$	<b>85,134</b>					34

**WATER UTILITY PLANT IN SERVICE**

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>INTANGIBLE PLANT</b>			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	
<b>SOURCE OF SUPPLY PLANT</b>			
Land and Land Rights (310)	6,287		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	26,326		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
<b>Total Source of Supply Plant</b>	<b>32,613</b>	<b>0</b>	
<b>PUMPING PLANT</b>			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	39,577		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	57,231		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
<b>Total Pumping Plant</b>	<b>96,808</b>	<b>0</b>	
<b>WATER TREATMENT PLANT</b>			
Land and Land Rights (330)	213,210		21
Structures and Improvements (331)	96,615		22
Water Treatment Equipment (332)	169,008		23
<b>Total Water Treatment Plant</b>	<b>478,833</b>	<b>0</b>	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25



**WATER UTILITY PLANT IN SERVICE (cont.)**

<b>Accounts (d)</b>	<b>Retirements During Year (e)</b>	<b>Adjustments Increase or (Decrease) (f)</b>	<b>Balance End of Year (g)</b>	
<b>INTANGIBLE PLANT</b>				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>SOURCE OF SUPPLY PLANT</b>				
Land and Land Rights (310)			6,287	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			26,326	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
<b>Total Source of Supply Plant</b>	<b>0</b>	<b>0</b>	<b>32,613</b>	
<b>PUMPING PLANT</b>				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			39,577	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			57,231	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
<b>Total Pumping Plant</b>	<b>0</b>	<b>0</b>	<b>96,808</b>	
<b>WATER TREATMENT PLANT</b>				
Land and Land Rights (330)			213,210	21
Structures and Improvements (331)			96,615	22
Water Treatment Equipment (332)			169,008	23
<b>Total Water Treatment Plant</b>	<b>0</b>	<b>0</b>	<b>478,833</b>	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25

**WATER UTILITY PLANT IN SERVICE**

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>			
Distribution Reservoirs and Standpipes (342)	764,469		26
Transmission and Distribution Mains (343)	2,115,658	479,056	27
Fire Mains (344)	0		28
Services (345)	320,169	18,021	29
Meters (346)	113,726	9,859	30
Hydrants (348)	222,707	40,213	31
Other Transmission and Distribution Plant (349)	1,507		32
<b>Total Transmission and Distribution Plant</b>	<b>3,538,236</b>	<b>547,149</b>	
<b>GENERAL PLANT</b>			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	2,145		34
Office Furniture and Equipment (391)	6,415		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	38,216		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	5,728		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	675		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	13,640		44
Other Tangible Property (399)	0		45
<b>Total General Plant</b>	<b>66,819</b>	<b>0</b>	
<b>Total utility plant in service directly assignable</b>	<b>4,213,309</b>	<b>547,149</b>	
Common Utility Plant Allocated to Water Department	0		46
<b>Total utility plant in service</b>	<b>4,213,309</b>	<b>547,149</b>	

**WATER UTILITY PLANT IN SERVICE (cont.)**

<b>Accounts (d)</b>	<b>Retirements During Year (e)</b>	<b>Adjustments Increase or (Decrease) (f)</b>	<b>Balance End of Year (g)</b>
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>			
Distribution Reservoirs and Standpipes (342)			764,469 26
Transmission and Distribution Mains (343)			2,594,714 27
Fire Mains (344)			0 28
Services (345)			338,190 29
Meters (346)			123,585 30
Hydrants (348)			262,920 31
Other Transmission and Distribution Plant (349)			1,507 32
<b>Total Transmission and Distribution Plant</b>	<b>0</b>	<b>0</b>	<b>4,085,385</b>
<b>GENERAL PLANT</b>			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			2,145 34
Office Furniture and Equipment (391)			6,415 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			38,216 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			5,728 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			675 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			13,640 44
Other Tangible Property (399)			0 45
<b>Total General Plant</b>	<b>0</b>	<b>0</b>	<b>66,819</b>
<b>Total utility plant in service directly assignable</b>	<b>0</b>	<b>0</b>	<b>4,760,458</b>
Common Utility Plant Allocated to Water Department			0 46
<b>Total utility plant in service</b>	<b>0</b>	<b>0</b>	<b>4,760,458</b>

**SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS**

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			5,960	5,960	1
February			5,469	5,469	2
March			5,953	5,953	3
April			5,977	5,977	4
May			6,582	6,582	5
June			7,611	7,611	6
July			9,799	9,799	7
August			11,155	11,155	8
September			11,086	11,086	9
October			12,165	12,165	10
November			11,817	11,817	11
December			12,084	12,084	12
<b>Total annual pumpage</b>	<b>0</b>	<b>0</b>	<b>105,658</b>	<b>105,658</b>	
Less: Water sold				70,749	13
Volume pumped but not sold				34,909	14
Volume sold as a percent of volume pumped				67%	15
Volume used for water production, water quality and system maintenance				11,048	16
Volume related to equipment/system malfunction				772	17
Non-utility volume NOT included in water sales				324	18
Total volume not sold but accounted for				12,144	19
Volume pumped but unaccounted for				22,765	20
Percent of water lost				22%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				573	23
Date of maximum: 6/25/2002					24
Cause of maximum:					25
When the new Ethanol Plant went on-line the utility had to fill their process tanks with water.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				44	26
Date of minimum: 5/29/2002					27
Total KWH used for pumping for the year				148,054	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

**SOURCES OF WATER SUPPLY - GROUND WATERS**

<b>Location (a)</b>	<b>Identification Number (b)</b>	<b>Depth in feet (c)</b>	<b>Well Diameter in inches (d)</b>	<b>Yield Per Day in gallons (e)</b>	<b>Currently In Service? (f)</b>	
CHURCH & MCKNIGHT STREET	#2	92	10	504,000	Yes	<b>1</b>
CHURCH & MCKNIGHT STREET	#3	94	16	490,000	Yes	<b>2</b>

**SOURCES OF WATER SUPPLY - SURFACE WATERS**

<b>Location (a)</b>	<b>Intakes</b>			
	<b>Identification Number (b)</b>	<b>Distance From Shore in feet (c)</b>	<b>Depth Below Surface in feet (d)</b>	<b>Diameter in inches (e)</b>
NONE				

1

**PUMPING & POWER EQUIPMENT**

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

<b>Particulars (a)</b>	<b>Unit A (b)</b>	<b>Unit B (c)</b>	<b>Unit C (d)</b>	
Identification	#2	#3		<b>1</b>
Location	JRCH & MCKNIGHT STREET	JRCH & MCKNIGHT STREET		<b>2</b>
Purpose	P	P		<b>3</b>
Destination	D	D		<b>4</b>
Pump Manufacturer	LAYNE, NW	LAYNE, NW		<b>5</b>
Year Installed	1994	1963		<b>6</b>
Type	VERTICAL TURBINE	VERTICAL TURBINE		<b>7</b>
Actual Capacity (gpm)	450	450		<b>8</b>
Pump Motor or Standby Engine Mfr	US	US		<b>10</b>
Year Installed	1994	1963		<b>11</b>
Type	ELECTRIC	ELECTRIC		<b>12</b>
Horsepower	40	50		<b>13</b>

<b>Particulars (a)</b>	<b>Unit D (b)</b>	<b>Unit E (c)</b>	<b>Unit F (d)</b>	
Identification				<b>14</b>
Location				<b>15</b>
Purpose				<b>16</b>
Destination				<b>17</b>
Pump Manufacturer				<b>18</b>
Year Installed				<b>19</b>
Type				<b>20</b>
Actual Capacity (gpm)				<b>21</b>
Pump Motor or Standby Engine Mfr				<b>22</b>
Year Installed				<b>23</b>
Type				<b>24</b>
Horsepower				<b>25</b>
				<b>26</b>

**RESERVOIRS, STANDPIPES & WATER TREATMENT**

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	
<b>RESERVOIRS, STANDPIPES</b>			
<b>OR ELEVATED TANKS</b>			
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	
Year constructed	1983	1999	
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	
Elevation difference in feet (See Headnote 3.)	101	143	
Total capacity in gallons (actual)	250,000	300,000	
<b>WATER TREATMENT PLANT</b>			
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES	CENTRAL FACILITIES	
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5610	0.5610	
Is a corrosion control chemical used (yes, no)?	Y	Y	
Is water fluoridated (yes, no)?	Y	Y	



**WATER MAINS**

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
  - a. Explain how the additions were financed.
  - b. If assessed against property owners, explain the basis of the assessments.
  - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	120	0	0	0	120	1
M	D	4.000	14,025	0	0	0	14,025	2
M	D	6.000	22,299	425	0	0	22,724	3
M	D	8.000	49,828	246	0	0	50,074	4
M	D	10.000	3,539	0	0	0	3,539	5
M	S	10.000	750	0	0	0	750	6
M	D	12.000	13,210	9,963	0	0	23,173	7
M	D	16.000	75	0	0	0	75	8
Total Within Municipality			103,846	10,634	0	0	114,480	
Total Utility			103,846	10,634	0	0	114,480	

**WATER SERVICES**

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
  - a. Explain how the additions were financed.
  - b. If assessed against property owners, explain the basis of the assessments.
  - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
  - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	492	0	0	0	492	13	1
M	1.000	420	17	0	0	437	129	2
P	1.000	1	0	0	0	1		3
M	1.250	9	0	0	0	9		4
M	1.500	12	0	0	0	12		5
M	2.000	17	4	0	0	21	4	6
M	3.000	2	0	0	0	2		7
M	4.000	3	0	0	0	3		8
M	6.000	6	1	0	0	7	2	9
M	8.000	1	0	0	0	1		10
M	12.000	1	0	0	0	1		11
<b>Total Utility</b>		<b>964</b>	<b>22</b>	<b>0</b>	<b>0</b>	<b>986</b>	<b>148</b>	

**METERS**

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

**Number of Utility-Owned Meters**

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	895	20	0	0	915	73	1
0.750	1	0	0	0	1	0	2
1.000	16	2	0	1	19	0	3
1.250	5	0	0	(1)	4	0	4
1.500	6	3	0	2	11	1	5
2.000	9	0	0	0	9	3	6
3.000	4	0	0	(1)	3	3	7
4.000	5	2	0	0	7	1	8
6.000	2	0	0	0	2	2	9
10.000	1	0	0	0	1	1	10
<b>Total:</b>	<b>944</b>	<b>27</b>	<b>0</b>	<b>1</b>	<b>972</b>	<b>84</b>	

**Classification of All Meters at End of Year by Customers**

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	768	107	5	11	2	22	915	1
0.750	0	0	1	0	0	0	1	2
1.000	1	9	0	6	0	3	19	3
1.250	0	3	0	1	0	0	4	4
1.500	0	6	4	0	0	1	11	5
2.000	0	2	3	4	0	0	9	6
3.000	0	2	0	1	0	0	3	7
4.000	0	1	4	0	2	0	7	8
6.000	0	0	0	0	2	0	2	9
10.000	0	0	1	0	0	0	1	10
<b>Total:</b>	<b>769</b>	<b>130</b>	<b>18</b>	<b>23</b>	<b>6</b>	<b>26</b>	<b>972</b>	

**HYDRANTS AND DISTRIBUTION SYSTEM VALVES**

1. Distinguish between fire and flushing hydrants by lead size.
  - a. Fire hydrants normally have a lead size of 6 inches or greater.
  - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
<b>Fire Hydrants</b>						
Outside of Municipality	0				0	1
Within Municipality	146	21			167	2
<b>Total Fire Hydrants</b>	<b>146</b>	<b>21</b>	<b>0</b>	<b>0</b>	<b>167</b>	
<b>Flushing Hydrants</b>						
	13			(5)	8	3
<b>Total Flushing Hydrants</b>	<b>13</b>	<b>0</b>	<b>0</b>	<b>(5)</b>	<b>8</b>	

**NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year**

Number of hydrants operated during year:	175
Number of distribution system valves end of year:	481
Number of distribution valves operated during year:	273

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## WATER OPERATING SECTION FOOTNOTES

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### Water Operation & Maintenance Expenses (Page W-05)

Maintenance of Water Treatment Plant (Account 635) is higher than last year. The City of Stanley is in the process of building a new water treatment plant and therefore expenses in this account are significantly higher than they would be in an average year.

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### Water Mains (Page W-15)

The water main additions during 2002 were financed by contributions from the municipality, and by water utility funds.

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### Water Services (Page W-16)

The additions to water services during 2002 were financed by contributions from the municipality and by the water utility funds.

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### Meters (Page W-17)

Some of the beginning balances for the meters were found to be in error, so they were adjusted to correct for this.

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